



MSNT & ASSOCIATES LLP

CHARTERED ACCOUNTANTS

14th November, 2025.

To,
The Manager – Listing Department.
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051.

Reference: - Chandan Healthcare Limited

NSE Code:-CHANDAN

ISIN: INE0B2N01016

Sub: Statement of Deviation or Variation of funds under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations) for the half year ended on 31st March, 2025.

Dear Sir,

Pursuant to Regulation 32 of the SEBI Listing Regulations and SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, Please find enclosed herewith a statement in this regard.

The aforesaid statement has been reviewed by the Audit Committee and taken on record by the Board at their respective meetings held on 09th October, 2025.

This is for your information and records please.

Please take the above information on record.

Thanking You,

Yours Faithfully



For Chandan Healthcare Limited

Annexure 1-Statement of Deviation or Variation in Utilization of Funds Raised

Name of the Listed Entity	Chandan Healthcare Limited
Mode of Raising Fund	Initial Public Offer
Date of raising Fund	17th Feb, 2025
Amount Raised (Rs. in Lakhs)	7041.94
Report filed for the quarter/half year	30 th September , 2025
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation/Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	--
If yes, Date of shareholder approval	--
Explanation for Deviation/Variation	--
Comments of the Audit Committee after review	
Comments of the Auditors, if any	

Objects for which funds have been raised and where there has been a deviation, in the following table:

- Funding capital expenditure requirements for setting up of a flagship diagnostic centre in Jankipuram, Lucknow, Uttar Pradesh.***

Original Object	Modified Object, if any	Original Allocation (Amount in Lakhs)	Modified Allocation, if any	Funds Utilised till 30.09.2025 (Amount in Lakhs)	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
<i>Funding capital expenditure requirements for setting up of a flagship diagnostic centre in Ashiyana, Lucknow, Uttar Pradesh.</i>						
Funding capital expenditure towards installation of plant & machinery in our New premises along with required, electric and fabrication work	NO	710.11	0	710.11	0	
<i>Funding capital expenditure requirements for setting up of a flagship diagnostic centre in Ayodhya , Uttar Pradesh.</i>						
Funding capital expenditure towards installation of plant & machinery in our	NO	710.12	0	710.12		



New premises along with required, electric and fabrication work						
<i>Funding capital expenditure requirements for setting up of a flagship diagnostic centre in Jankipuram , Lucknow, Uttar Pradesh.</i>						
Funding capital expenditure towards installation of plant & machinery in our New premises along with required civil, electric and fabrication work	NO	3281.58	0	587.267	0	Partially Utilised till September, 2025
General corporate purposes	NO	1672.45	0	1,480.05	0	Partially Utilised till September, 2025
Issue related expenses	NO	670.27	0	670.27	0	

Deviation or variation could mean:

Deviation in the Objects or purposes for which the funds have been raised or

Deviation in the amount of funds actually utilized as against what was originally disclosed or

Change in terms of a contract referred to in the funds raising documents I.e., prospectus, Letter of Offer

For MSNT & ASSOCIATES LLP

Chartered Accountants

Firm Registration No.018542C/C400322

Navodit Tyagi

Partner

Membership No.-533375

UDIN No: 25533375BMOKOG3385

Place: Noida

Date: 14/11/2025

